SUBSCRIPTION AGREEMENT FOR STOCK OF THE
MONTANA PREMIUM PROCESSING COOPERATIVE

THE **MONTANA PREMIUM PROCESSING COOPERATIVE** ("COOPERATIVE") IS INCORPORATED AS A COOPERATIVE ASSOCIATION UNDER TITLE 35, CHAPETER 15, OF THE MONTANA CODE ANNOTATED. THE MONTANA SECRETARY OF STATE HAS LICENSED THE ORIGINAL INCORPORATORS AS COMMISSIONERS TO OFFER AT PAR 10,300 SHARES OF CAPITAL STOCK, WHICH ARE DESIGNATED AS FOLLOWS.

(1) 300 SHARES OF CLASS 1 COMMON STOCK WITH A PAR VALUE OF $5,000 PER SHARE;

(2) 10,000 SHARES OF NON-VOTING PREFERRED STOCK WITH A PAR VALUE OF $1,000 PER SHARE

THE PREFERENCE, LIMITATIONS AND RELATIVE RIGHTS OF THE PREFERRED STOCK AND CLASS 1 COMMON STOCK WILL BE AS FOLLOWS:

(A) A SHAREHOLDER MAY OWN NO MORE OR LESS THAN ONE SHARE OF COMMON STOCK.

(B) EACH HOLDER OF COMMON STOCK MUST BE AT LEAST 18 YEARS OLD IN ORDER TO PURCHASE STOCK AND HAVE VOTING PRIVILEGES. COMMON STOCK MAY BE ISSUED IN THE NAME OF A MINOR, BUT A VOTING CUSTODIAN MUST BE DESIGNATED.

(C) EACH HOLDER OF COMMON STOCK MUST BE A PRIMARY RESIDENT OF MONTANA AND SHOW PROOF OF PRODUCING AN AGRICULTURAL COMMODITY ANNUALLY (MAY BE LIVESTOCK OR PLANT BASED).

(D) EACH HOLDER OF COMMON STOCK IS ENTITLED TO ONE VOTE FOR THE ELECTION OF DIRECTORS, AND SUCH OTHER MATTERS AS MAY BE OR ARE REQUIRED BY LAW, INCLUDING INITIAL BYLAWS TO BE PRESENTED TO THE SHAREHOLDERS FOR APPROVAL.

(E) THE HOLDERS OF PREFERRED STOCK SHALL HAVE NO RIGHT TO VOTE FOR ELECTION OF DIRECTORS OR ON ANY MATTER PRESENTED TO THE SHAREHOLDERS FOR THEIR VOTE OR APPROVAL, EXCEPT AS MAY OTHERWISE BE REQUIRED BY MONTANA LAW.

(F) THE HOLDERS OF PREFERRED STOCK ARE ENTITLED TO RECEIVE FROM THE COOPERATIVE SUCH CUMULATIVE OR NONCUMULATIVE DIVIDENDS AS MAY BE DETERMINED BY THE DIRECTORS AND SUBJECT TO THE LIMITATIONS THEREON UNDER MONTANA LAW.

The undersigned does hereby irrevocably subscribe to purchase one share of common stock of the Montana Premium Processing Cooperative for the amount set forth:

☐ One (1) Share of Class 1 common stock for the purchase price of $5,000.00

The undersigned does hereby irrevocably subscribe to purchase the following number of shares of non-voting preferred stock of the Montana Premium Processing Cooperative for the amount set forth:

☐ _____ Share(s) of non-voting preferred stock for the purchase price of $1,000.00 per share = $_____ in preferred stock

Total stock purchase under this subscription agreement: **Commitment of $_____**

The undersigned agrees to pay the total amount within sixty (60) days of written notification of the Cooperative's acceptance of this subscription and the issuance by the Secretary of State of a Certificate of Completed Organization of the Cooperative.

No certificate for share(s) shall be issued until the entire subscription price has been paid in full. The Cooperative reserves the right to reject, reduce or allot all subscriptions received.

The undersigned agrees that this subscription is irrevocable by the undersigned and that specific performance may be required by the Cooperative or the undersigned. In the event of default hereunder, the injured party shall be entitled to receive a reasonable attorney's fee, as well as other costs and expenses, including court costs and expenses incurred by reason of such default.

Shareholder FULL NAME: _____
(To appear on stock certificate)

Custodian/Representative Name: _____
(If shareholder is under 18 years old)

Legal Signature: _____

Mailing Address: _____

City: _____State: _____ Zip: _____

Phone Number: _____

Email Address: _____

Phone Number: _____

OFFICE USE ONLY

_____ Date: _____

Name of Licensed Commissioner